

AUTHENTICITY, **V**ERACITY, **A**GILITY

AVA

AVA PARS REINSURANCE COMPANY

- ❖ During the year 1401(2022/23), Iran's insurance industry has produced more than 176 thousand billion Iran Rials equivalent to more than 6 billion Dollars in insurance premiums and in the same period has paid more than 86 thousand billion Iran Rials equivalent to more than 4 billion Dollars in losses. The loss ratio in the mentioned year was 83%.



- ❖ Currently, there are 40 insurance companies operating in the country, consisting of 28 general insurance companies, 6 reinsurance companies, 4 life insurance companies and two P&I clubs.



Direct Insurance Market

IRR Billion

Classes of Business	Premium		claim		Loss Ratio	
	1401(2022/23)	1400(2020/21)	1401(2022/23)	1400(2020/21)	1401(2022/23)	1400(2020/21)
Fire	78,586	52,989	22,738	12,850	39.44	69.61
Marine	34,293	20,513	5,597	2,297	24.68	28.71
ACCIDENT	16,387	9,201	3,654	2,648	30.37	34.58
Drivers, Accident	72,970	52,402	42,597	28,690	76.11	78.17
Motor (Cascade)	134,069	89,736	85,612	49,561	86.86	66.40
TPL	549,820	405,398	338,049	231,611	90.08	90.41
Health	459,771	206,313	362,477	220,378	104.17	113.29
Hull	23,287	17,628	10,065	10,770	70.26	112.65
Aviation	11,671	8,786	1,374	934	28.23	24.71
Engineering	27,205	19,118	6,624	3,713	58.71	22.98
Monitory	388	202	13	4	-20.71	30.72
Civil Liability	74,201	54,171	34,067	28,785	59.86	68.29
Credit	262	327	4	86	2.96	27.92
Energy	30,863	34,273	1,587	668	22.06	35.71
Others	615	139	250	20	82.73	11.21
Total Non- Life	1,514,387	971,196	914,708	593,015	82.84	84.42
Life	247,004	178,599	100,870	60,164	45.67	63.80
Total	1,761,390	1,149,795	1,015,578	653,178	80.55	83.17

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Direct Insurance Market

USD Billion

Classes of Business	Premium		claim		Loss Ratio	
	1401(2022/23)	1400(2020/21)	1401(2022/23)	1400(2020/21)	1401(2022/23)	1400(2020/21)
Fire	280.66	189.24	81	45.89	39.44	69.61
Marine	122.47	73.26	20	8.20	24.68	28.71
ACCIDENT	58.52	32.86	13	9.46	30.37	34.58
Drivers, Accident	260.61	187.15	152	102.46	76.11	78.17
Motor (Cascade)	478.82	320.49	306	177.00	86.86	66.40
TPL	1,963.64	1,447.85	1,207	827.18	90.08	90.41
Health	1,642.04	736.83	1,295	787.06	104.17	113.29
Hull	83.17	62.96	36	38.46	70.26	112.65
Aviation	41.68	31.38	5	3.34	28.23	24.71
Engineering	97.16	68.28	24	13.26	58.71	22.98
Monitory	1.39	0.72	0	0.01	-20.71	30.72
Civil Liability	265.00	193.47	122	102.80	59.86	68.29
Credit	0.94	1.17	0	0.31	2.96	27.92
Energy	110.22	122.40	6	2.39	22.06	35.71
Others	2.20	0.50	1	0.07	82.73	11.21
Total Non- Life	5,408.52	3,468.56	3,267	2,117.91	82.84	84.42
Life	882.16	637.85	360	214.87	45.67	63.80
Total	6,290.68	4,106.41	3,627	2,332.78	80.55	83.17

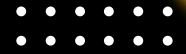
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- ❖ AVA Pars Insurance Company aims to be a leading underwriter, risk management and other financial and investment services in the domestic and regional markets and other developing countries.
- ❖ On October 20, 2022, the company has obtained the license of its activity from Central Insurance of Iran .
- ❖ AVA Pars Reinsurance Company has started its underwriting since the day of obtaining the activity license from Central Insurance. The Company has been established with a capital of 5000 billion Iran Rials, with the shareholding of Persian Financial Group and Karafarine financial group, and 30% of the company's shares have been distributed in the stock market.
- ❖ AVA Pars Reinsurance Company on relying to the motto of authenticity, veracity and agility, and with its expert and experienced personnel, has been able to generate insurance premiums of more than 8000 billion Rials during the previous year and experienced a loss ratio of 17%.
- ❖ The company ,In addition to underwriting in all lines of business and reinsurance treaties in the local market , And despite the economic sanctions has an active presence in the international market.

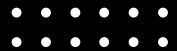
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Profile



On October 20, 2022, AVA Pars Reinsurance Joint Stock Company obtained its activity license from Central Insurance of Iran with the cooperation and support of Parsian and Karafarin Financial Group. The main mission of AVA Pars Reinsurance Company is to provide suitable and permanent capacity to domestic and foreign insurance companies. Our focus is to meet the needs of our customers. Our goal is to provide coverage on Facultative and Treaty basis in all insurance business, including life and non-life insurance.

Ava Pars Reinsurance Company is cautious in its risk-taking approach because it thinks about stable business relationship and long-term benefits. It tries to provide suitable solutions for the needs of customers and increase profitability for the stakeholders based on the statistical analysis method and the technical and financial capability of its company.

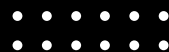


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Our Vision



Pars Reinsurance Company is a leading company in the field of reinsurance, risk management and other financial services and investment in the domestic markets of the region and other developing countries, which operates with a good reputation and reliability that meets the highest standards of customer service.



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Our Mission

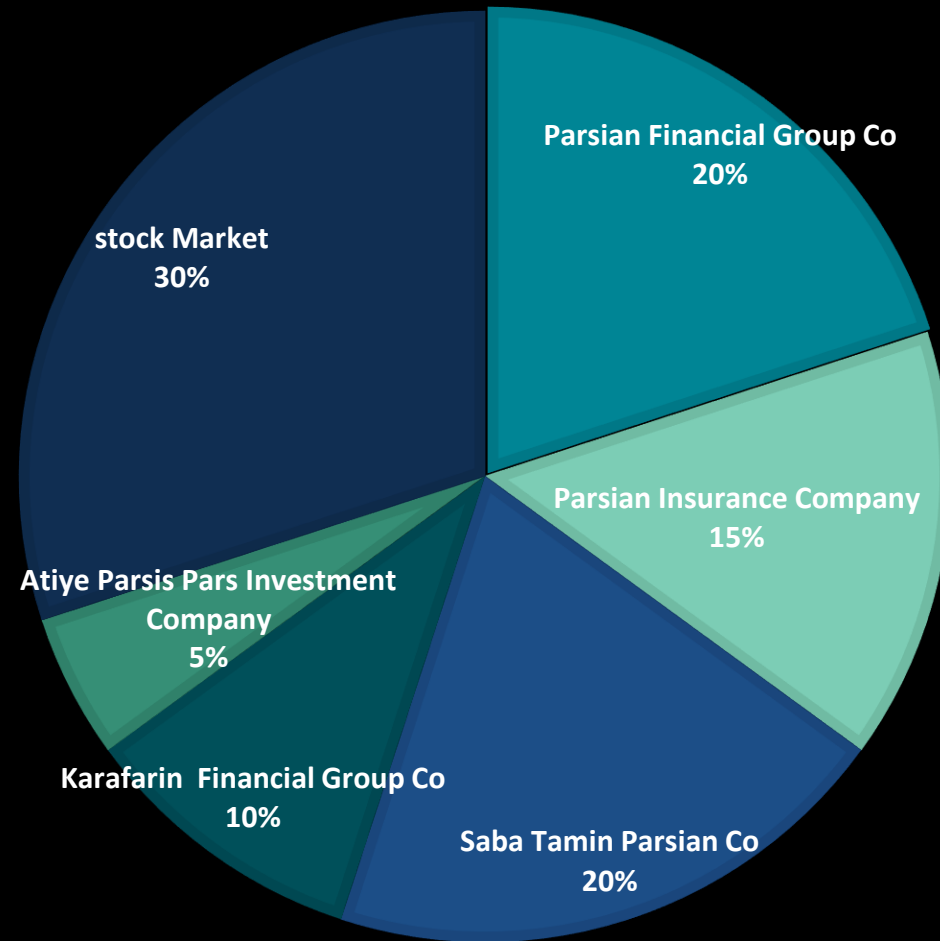


- Providing the highest quality reinsurance services
- Optimal use of financial resources to improve the quality of reliance rates
- Creating strategic partners in domestic and international insurance markets to take advantage of market opportunities and provide effective and efficient response to customer needs
- Providing the most advanced risk management services to domestic and foreign markets
- Creating profitability of long-term and sustainable financial growth for shareholders
- Investment in the latest communication and information technologies to complete operational efficiency, management control, cost effectiveness and competitiveness



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Shareholders



■ Parsian Financial Group Co
■ Saba Tamin Parsian Co
■ Atiye Parsis Pars Investment Company

■ Parsian Insurance Company
■ Karafarin Financial Group Co
■ stock Market

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Our Team



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Our Colleagues

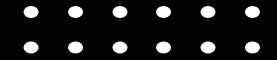


AUTHENTICITY

VERACITY

AGILITY

Underwriting Capacities



Treaty

Facultative

Domestic

Non – marine

USD 5,000,000

USD 4,000,000

Marine

USD 4,000,000

USD 3,000,000

International

-

-

Non – Marine

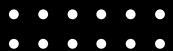
USD 3,000,000

USD 2,000,000

Marine

USD 3,000,000

USD 1,500,000



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Financial result

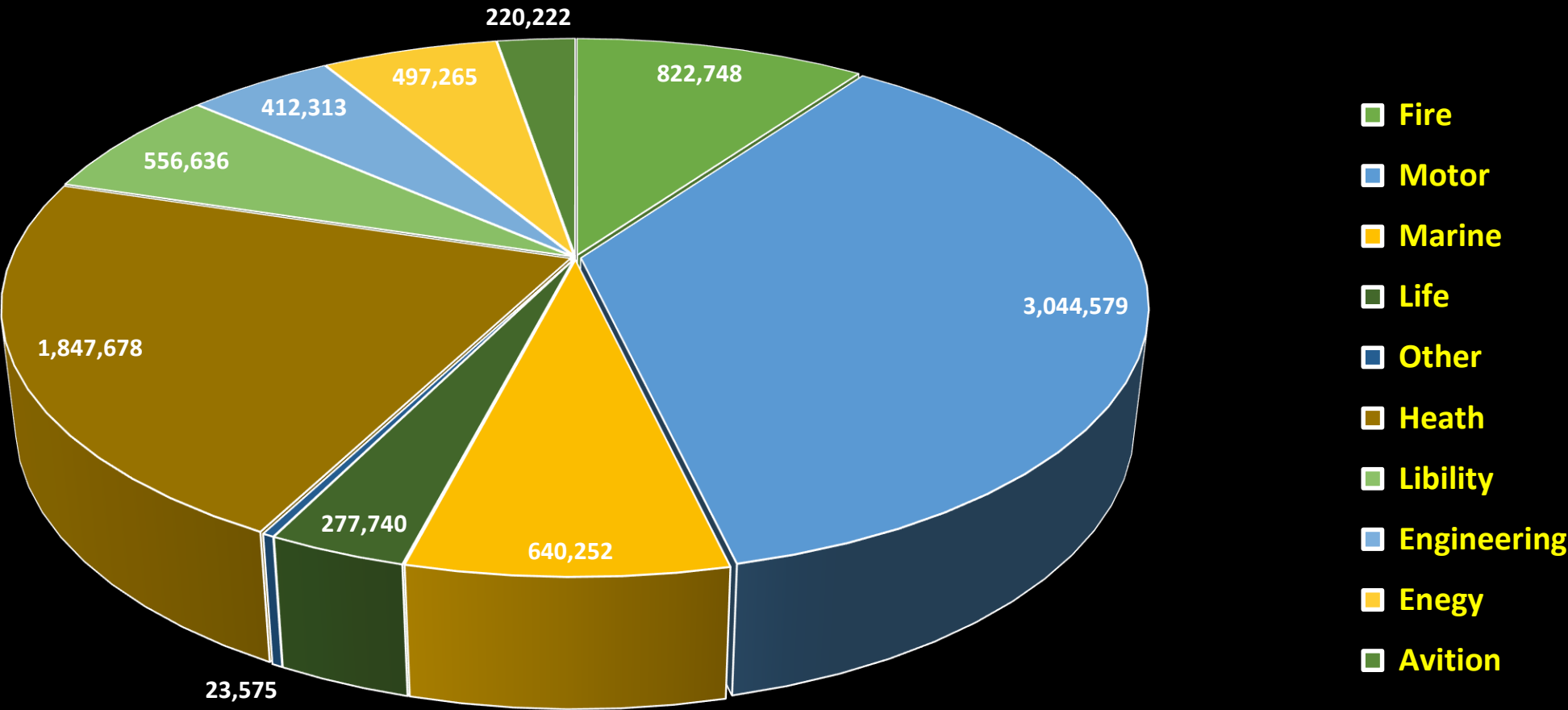
Items	Year 2022	3 st Qtr2023
Gross premium	245,034	8,342,733
Earned premium	69,071	4,735,166
Claim Paid	-----	557,123
Net Profit	873,926	726,012
Assets	4,696,018	11,127,705
Figures in	IRR	Million

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Business Operation



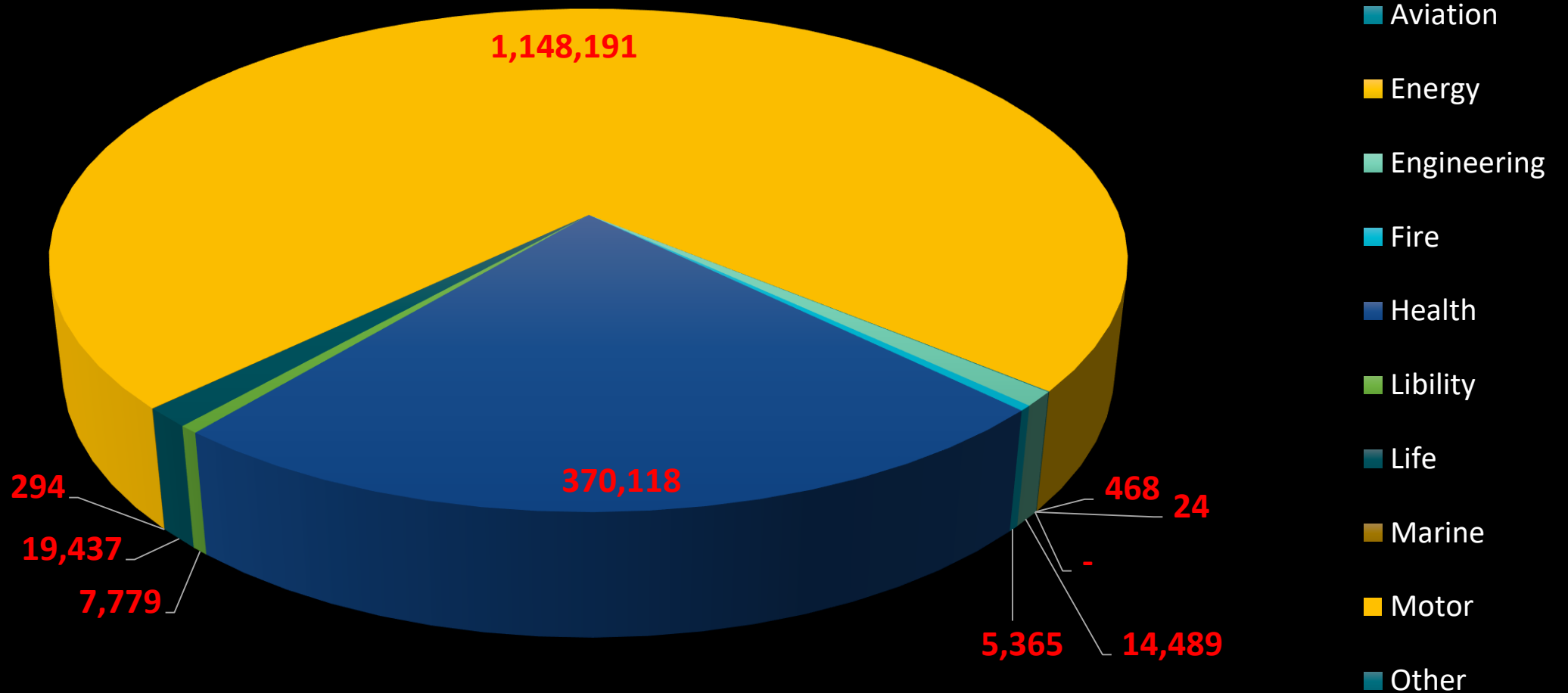
Premium in Million IRR Endded 3QRT 2023



Business Operation



Paid Claim In Million IRR



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